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WILLIAM E. PARKER, ET UX,
GRANTORS

TO

W A R R A N T Y
D E E D

BRIAN C. FANCHER,
GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, WILLIAM E. PARKER and wife, GLENDA S. PARKER, do hereby sell, convey and warrant unto BRIAN C. FANCHER, the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

Lot 2377, Section F, DeSoto Village
Subdivision, in Section 33, Township 1 South,
Range 8 West, City of Horn Lake, DeSoto
County, Mississippi, as shown by plat thereof
recorded in Plat Book 13, Pages 1-5, in the
office of the Chancery Clerk of DeSoto
County, Mississippi.

Further consideration of the above described property is the assumption by Grantee of that certain Deed of Trust dated August 24, 1987, executed by James E. Garey and Mary Beth Herndon in favor of Sunburst Bank, recorded in Book 413, Page 669, in the office of the Chancery Clerk of DeSoto County, Mississippi, in the current principal amount of Forty Thousand Two Hundred Twenty Six and 28/100 Dollars (\$40,226.28), and assigned to Unifirst Bank for Savings, F.A. by instrument dated October 31, 1988, recorded in Book 461, Page 525, in aforesaid Clerk's Office, and Grantee takes subject to said loan.

Grantors authorize the transfer of this loan from their names into Grantee's name and Grantors set over and assign unto Grantee without charge all escrow funds now held by Unifirst Bank for Savings, F.A. in connection with loan made by Sunburst Bank on the above described property.

The warranty in this Deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect in DeSoto County, Mississippi, and further subject to all applicable building restrictions and restrictive covenants of record.

Taxes for the year 1989, are to be assumed and possession is to be given with delivery of Deed.

WITNESS our signatures, this the 7th day of July, 1989.


William E. Parker

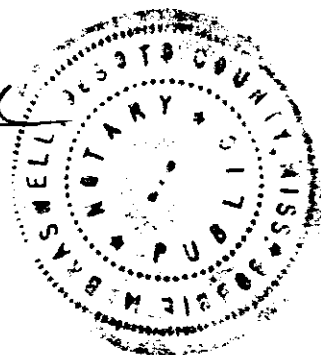

Glenda S. Parker

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for said County and State, the within named WILLIAM E. PARKER and wife, GLENDA S. PARKER, who acknowledged that they signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned as their free and voluntary act and deed and for the purposes therein expressed.

GIVEN UNDER MY HAND and official seal of office this 7th day of July, 1989.

Bethie M. Braswell
Notary Public



My Commission Expires:

February 25, 1992

GRANTORS' ADDRESS:

7644 Millbridge
Southaven, MS 38671
Telephone No. (b) 775-5232
Telephone No. (h) 342-0417

GRANTEE'S ADDRESS:

6300 Cornwall
Horn Lake, MS 38637
Telephone No. (b) 367-3333 (901)
Telephone No. (h) 346-8642